Life Insurance & AD&D

EMPLOYER-PROVIDED BASIC LIFE & AD&D

The City of Indianapolis provides full-time employees with $50,000 in Group Basic Life and Accidental Death and Dismemberment (AD&D) insurance. The City of Indianapolis pays for the full cost of this benefit. Contact HR if you would like to update your beneficiary information.

In addition to the employer-provided Basic Life and AD&D coverage shown above, eligible employees may purchase **Voluntary Life and AD&D** insurance through The Standard for themselves, their spouses and their children.

When Voluntary Life coverage is elected, the AD&D benefit is equal to the Life Insurance benefit for each covered person.

COVERAGE	MINIMUM	MAXIMUM	INCREMENTS	GUARANTEE ISSUE
Employee	$10,000	the lesser of $500,000 or 5X salary	$10,000	**$150,000**
Spouse	$5,000	$50,000 or 50% of Employee benefit	$5,000	**$25,000**
Child(ren)	$10,000	$10,000	—	**$10,000**

GI (Guarantee Issue): The maximum amount of coverage you can elect without answering health questions or submitting medical evidence.
EOI (Evidence of Insurability): A health questionnaire required by The Standard when coverage elected exceeds the Guarantee Issue amount. Approval is subject to underwriting.

SPECIAL 2027 OPEN ENROLLMENT OPPORTUNITY

THIS ENROLLMENT PERIOD ONLY

For this open enrollment period only, all eligible employees—whether or not currently enrolled in Voluntary Life—may elect coverage up to the guarantee issue amounts for themselves and their spouses without submitting EOI.

Coverage above the guarantee issue amounts may be requested, up to the plan maximum, but requires EOI and approval by The Standard.

Elections made after this open enrollment period and future coverage increases may require EOI. New hires should refer to the initial eligibility guidelines below.

NEW HIRES AND NEWLY ELIGIBLE EMPLOYEES

Newly eligible employees may elect up to **$150,000** in Employee Life and **$25,000** in Spouse Life without providing health information. Higher amounts may be requested, up to the plan maximum, but require EOI and approval by The Standard. Elections made after the initial eligibility period and future coverage increases may also require EOI.

COST OF VOLUNTARY LIFE INSURANCE

Your cost is based on your age and the amount of coverage elected. Refer to page 23 for rates and instructions to estimate your premium. Your premium will also be calculated and displayed during enrollment in PeopleSoft.

You must elect Voluntary Life coverage for yourself before electing coverage for your spouse or children.